

	<p>Council</p> <p>3 March 2015</p>
Title	Business Planning 2015/16 - 2019/20
Report of	Deputy Chief Operating Officer and Chief Financial Officer (Section 151)
Wards	All
Status	Public
Enclosures	<p>Appendix 1: Report to Policy and Resources Committee, 17 February 2015</p> <p>Appendix A – Write Offs</p> <p>Appendix B – Consultation Headline Findings</p> <p>Appendix C – Medium Term Financial Strategy</p> <p>Appendix D1 – Detailed Revenue Budgets, Savings, Pressures and Council Tax Schedules</p> <p>Appendix D2 – Theme Committee Revenue Budgets, Savings and Pressures</p> <p>Appendix E1 – Theme Committee Capital programme</p> <p>Appendix E2 – Capital Programme by Delivery Unit</p> <p>Appendix F – Treasury Management Strategy</p> <p>Appendix G – Housing Revenue Account</p> <p>Appendix H – Cumulative and Individual Equality Impact Assessments</p> <p>Appendix I – Reserves and Balances Policy</p> <p>Appendix J – Corporate Risk Register</p> <p>Appendix K - Dedicated Schools Grant</p>
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Summary

This report encloses the report that was considered by Policy and Resources Committee and sets out the recommendations the Committee made to Full Council.

Recommendations

That Council:

- 1. Consider the issues that have emerged from the consultation outcomes when making their decisions. A final consultation report has been appended at Appendix B**
- 2. Approve the MTFs attached at Appendix C and the Detailed Revenue Budgets at Appendix D1 and D2. The MTFs sets out all of the budget changes over the period from 2015/16 to 2019/20, including assumptions around inflation, changes to levies, pressures, savings and grant funding. It is the model around which the council's financial strategy is based. It should be noted that the budget has been prepared on the basis of a Council Tax freeze in 2015/16. Overall the 2015/16 budget requirement totals £250,888,653.**
- 3. Note that the Chief Finance Officer under his delegated powers in accordance with para 4.3.2 of the Financial Regulations has calculated the amount of 132,151 (band D equivalents) as the Council Tax base for the year 2015/16 [item T in the formula in Section 31B (3) of the Local Government Finance Act 1992, as amended (the "Act")];**
- 4. Note that the Council Tax requirement for the Council's own purposes for 15/16 (excluding precepts) is £145,639,653.**
- 5. Approve the following amounts be now calculated for the year 2015/16 in accordance with Sections 31(A) and (B), 34, 35 and 36 of the Act:**
 - a) £889,167,167 being the aggregate of the amounts which the council estimates for the items set out in the Section 31A(2) (a) to (f) of the Act taking into account all precepts issued to it by precepting authorities.**
 - b) £743,527,514 being the aggregate of the amounts which the council estimated for the items set out in Section 31A(3) (a) to (d) of the Act.**
 - c) £145,639,653 being the amount by which the aggregate at 5 (a) above exceeds the aggregate at 5(b) above, calculated by the council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year (Item R in the formula section 31A(4) of the Act).**
 - d) £1,102.07 being the amount at 5(c) above (item R), all divided by Item T (Item 4 above), calculated by the council, in accordance with Section 31B(1) of the Act, as the basic amount of its Council Tax for the year (excluding precepts).**
 - e) The Chief Finance Officer recommends that the council's basic amount of Council Tax for 2015/16 is not excessive in accordance with the principles approved under section 52ZB and 52ZC of the Local Government Finance Act 1992, and the Referendums Relating to Council Tax Increases (Principles) Report (England) 2015/2016. £1,102.07 being the amount at 4 above divided by the amount at 3 above, calculated by the council, as the basic amount of its Council Tax for the year 2015/16;**

London Borough of Barnet Valuations Bands (£)

A	B	C	D	E	F	G	H
734.71	857.16	979.62	<u>1,102.07</u>	1,346.97	1,591.88	1,836.78	2,204.14

Being the amounts given by multiplying the amounts at 6(d) above by the number which, in proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in valuation band D, calculated by the council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands

6. Note that for the year 2015/16 the Greater London Authority has provisionally indicated that the following amounts in precepts will be issued to the council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of the dwellings shown below:

Greater London Authority Valuations Bands (£)

A	B	C	D	E	F	G	H
196.67	229.44	262.22	<u>295.00</u>	360.56	426.11	491.67	590.00

7. Approve that having calculated the aggregate in each case of the amounts at 6(d) and 7 above, the council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of Council Tax for the year 2015/16 for each of the categories dwellings shown below:

Council Tax for Area (£)

A	B	C	D	E	F	G	H
931.38	1,086.60	1,241.84	<u>1,397.07</u>	1,707.53	2,017.99	2,328.45	2,794.14

8. Approve that in accordance with Section 38(2) of the Act the Chief Executive be instructed to place a notice in the local press of the amounts set under recommendation 8 above within a period of 21 days following the Council's decision.

9. Approve the capital programme as set out in Appendix E and addition in para 2.6.3, and that the Chief Officers be authorised to take all necessary actions for implementation. Authorise the Chief Finance Officer to adjust capital project budgets in 2015/16 throughout the capital programme after the 2014/15 accounts

<p>are closed and the amounts of slippage and budget carry forward required are known.</p>
<p>10. Authorise the Chief Finance Officer to adjust capital project budgets in 2015/16 throughout the capital programme after the 2014/15 accounts are closed and the amounts of slippage and budget carry forward required are known.</p>
<p>11. Approve the Treasury Management Strategy for 2015/16 as set out in Appendix F.</p>
<p>12. Note the following</p> <ul style="list-style-type: none"> a) The proposed rent increase of CPI plus 1% for council dwellings as set out in paragraph 2.8.6 to take effect from 1 April 2015; b) The proposed increase to service charges for council dwelling as set out in paragraph 2.8.7 to take effect from 1 April 2015; c) The proposed rent increase of 2% for council garages as set out in paragraph 2.8.10 to take effect from 1 April 2015,
<p>13. Note the Housing Revenue Account estimates for 2015/16 as set out in Appendix G.</p>
<p>14. Note the Equality Impact Assessment and cumulative assessment included in Appendix H. A summary is set out in section 9 of this report. The appendix provides the cumulative impact and individual Delivery Unit assessments where significant changes to service delivery are proposed.</p>
<p>15. Approve the Reserves and Balances Policy as set out in Appendix I and the Chief Finance Officer's assessment of adequacy of reserves in section 2.10. This states that the minimum level of General Fund balances should be £15m after taking account of all matters set out in the Chief Finance Officer's report on reserves and balances.</p>
<p>16. Note the Corporate Risk Register as set out in Appendix J.</p>
<p>17. Approve the reserves and budgetary movement as set out in paragraph 2.2.1, 2.2.2 and saving amendments in paragraph 2.2.4.</p>
<p>18. Approve the write offs in Appendix A.</p>
<p>19. Note the Submission of the Authority Proforma Tool</p>

1. WHY THIS REPORT IS NEEDED

1.1 As set out in the report to Policy and Resources Committee, 17 February 2015.

2. REASONS FOR RECOMMENDATIONS

2.1 As set out in the report to Policy and Resources Committee, 17 February 2015.

3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED

3.1 As set out in the report to Policy and Resources Committee, 17 February 2015

4. POST DECISION IMPLEMENTATION

4.1 As set out in the report to Policy and Resources Committee, 17 February 2015

5. IMPLICATIONS OF DECISION

5.1 Corporate Priorities and Performance

5.1.1 As set out in the report to Policy and Resources Committee, 17 February 2015

5.2 Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)

5.2.1 As set out in the report to Policy and Resources Committee, 17 February 2015

5.3 Legal and Constitutional References

5.3.1 Constitution, Responsibility for Functions – sets out the functions of Full Council including approving the strategic financing of the Council, upon recommendations of the Policy and Resources Committee.

5.4 Risk Management

5.4.1 As set out in the report to Policy and Resources Committee, 17 February 2015

5.5 Equalities and Diversity

5.5.1 The budget proposals have been subject to public consultation that closed on 11 February 2015. The consultation report details the consultation findings and where possible breaks this down by protected characteristic. However

the survey sample is small with 28 on line responses to the Strategic Plan and 61 on line responses to the 2015/16 budget proposals. No change has been made to the EIAs which support those proposals at this stage. They will all be subject to review as proposals develop. Some comment has been made for SEN Transport and this will inform the review of eligibility criteria for that service and the EIA will kept under review as those proposals develop.

5.5.2 The updated EIA is attached at Appendix H.

5.6 Consultation and Engagement

5.6.1 Policy and Resources Committee on 17 February considered the interim headline findings.

5.6.2 The full report detailing the results following the closure of the consultation is attached at appendix B.

6. BACKGROUND PAPERS

6.1 As set out in the report to Policy and Resources Committee, 17 February 2015.